

TRUST AND INVESTMENT

Investment Management. Custodial Services. Trust and Estate Administration. Fee Schedule

Our Approach

At the Bank of Millbrook Trust and Investment Services we emphasize the importance of understanding your financial goals. As Dutchess County's only locally based trust and investment institution, we combine considerable expertise and a sound, conservative approach with a strong knowledge of our clients and this community. We know relationships matter, and we work as your ally.

With that understanding, we provide you or your organization numerous services to order and simplify complex financial decisions and requirements. Your needs may involve the interposition of an impartial trustee, the continuity and expertise of an executor, or help with a comprehensive approach to investment management. Our staff spends the time with you individually to define your objectives and recognize your aspirations, determine which services and approach suit you best, and create a strategy that makes sense.

Investments through the Bank of Millbrook Trust and Investment Services are not FDIC insured, may lose value, and are not guaranteed by Bank of Millbrook Trust and Investment Services.

Our Team

Thomas R. B. Campbell

Mr. Campbell has had a long career as an Investment Management Executive at various local firms, most recently as Vice President and Financial Consultant at Smith Barney in Poughkeepsie. Prior to that, Tom was the Chief Investment Officer at the Premier National Bank Trust Department. He served as the head of the Investment Advisory Department at Brown Brothers Harriman in New York City, where he spent over 30 years. Tom graduated cum laude from Princeton University. He has been an active member of our community, serving as Chairman of the Board of the Saint Francis Healthcare Foundation and Chairman of the Community Foundation of Dutchess County. He was a member of the Board of Directors of the Hudson Valley Estate Planning Council and is currently on the Joint Investment Committee of the Saint Francis Hospital and Healthcare Foundation and on the Investment Committee of the Community Foundation.

Trust and Investment Committee

George T. Whalen III
Drew J. Casertano
Farnham F. Collins

Allan B. Rappleyea
Oakleigh B. Thorne



BANK OF MILLBROOK
TRUST AND INVESTMENT SERVICES
The Strength of Relationships

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(845) 677-4266 BANKOFMILLBROOK.COM

Services and Fee Schedule

Our Services

Investment Management

We provide you with two investment management account options:

1. **Discretionary:** The bank is appointed as your investment manager in accordance with predetermined investment objectives. This service includes income collection, record keeping, and income tax reporting.
2. **Non-Discretionary:** Same as above, but allows you to make the final decision on buying and selling securities.

Fee Schedule

Investment Management

Compensation based on market value

Standard Investment Management Account	
First \$500,000	1.10%
Next \$500,000	1.00%
Next \$2,000,000	0.90%
Balance	0.75%
Minimum annual fee: \$1,500	
Fixed Income Only	0.50%
Minimum annual fee \$500	
Mutual Funds Only	0.75%
Minimum annual fee \$750	

Custodial

Compensation based on market value

First \$1,000,000	0.25%
Balance	0.20%
Minimum annual fee: \$500	

Custodial

The bank provides administrative and custodial services including accounting records, income collection, daily sweeps of cash into money market funds, and scheduled disbursements. This option provides no investment management or advice.

Trust and Estate Administration

The benefits of enlisting a corporate trustee or executor include expertise, continuity and impartiality. We work with you to ensure your estate or trust is carefully managed, protected and delivered according to your wishes and the law.

Estate/Executor

Compensation set by Statute—SCPA 2307

First \$100,000	5.00%
Next \$200,000	4.00%
Next \$700,000	3.00%
Next \$4,000,000	2.50%
Over \$5,000,000	2.00%
Minimum fee: \$5,000	

Trusts

Compensation based on market value

First \$400,000	1.235%
Next \$600,000	1.000%
Next \$2,000,000	0.900%
Balance	0.750%
Minimum annual fee: \$2,000	
1% termination fee	

Bill Payment Disbursement Checks:
First 12 checks per year are no charge.
\$3.00 per check charged in excess of 12 per year.