

The Bank of Millbrook is willing to consider forbearance of principal and interest payments on residential mortgages for mortgagors affected by the coronavirus. Forbearance options are for one to three payments. An application is required on all requests and will be promptly reviewed and acted upon.

The following details apply to this program:

1. The maturity date of your mortgage will not change.
2. Your credit report will not be negatively impacted.
3. If you have escrow as part of your mortgage payment, you will be required to continue to pay the escrow portion of your payment monthly.
4. The amount deferred will have a maturity date of 90 days. Prior to maturity, we will discuss repayment options with you.

Please contact the Bank of Millbrook's main branch at 845-677-5321 to obtain the application.